

Form No. MGT-9

Extract of Annual Return as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i) CIN	U25209MH1986PLC041294
ii) Registration Date	20 <sup>th</sup> October, 1986
iii) Name of the Company	POLYNOVA INDUSTRIES LTD
iv) Category / Sub-Category of the Company	Public Company limited by shares
v) Address of the Registered office and contact details	159 CST ROAD, KALINA, SANTACRUZ EAST MUMBAI 400098. Tel. : 022-42687878 Fax : 0251- 42687800 Email : polynova@lupin.com Website : www.polynovaindia.com
vi) Whether listed company Yes / No	No.
vii) Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	MANUFACTURER OF ARTIFICIAL LEATHER / FOAM LEATHER AND OTHER SUBSTITUTES OF LEATHER	13134	85.27%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
1	LUPIN INVESTMENTS PVT LTD 159, CST ROAD, KALINA, SANTACRUZ EAST, MUMBAI 400098	U65990MH1984PTC034012	HOLDING	100.000%	2(46)



Category of Shareholders	No. of Shares held at the beginning of the year 01/04/2019				No. of Shares held at the end of the year 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others									
i) Clearing Member	-	-	-	-	-	-	-	-	-
ii) Non Resident Indians (Repat)	-	-	-	-	-	-	-	-	-
iii) Non Resident Indians (Non Repat)	-	-	-	-	-	-	-	-	-
iv) Foreign Companies	-	-	-	-	-	-	-	-	-
v) Overseas Bodies Corporates	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Public (B) = (B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	<b>22,985,000</b>	<b>22,985,000</b>	-	-	<b>22,985,000</b>	<b>22,985,000</b>	-	-

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year - 01/04/2019			Shareholding at the end of the year - 31/03/2020			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	LUPIN INVESTMENTS PVT LTD	22,985,000	100.000	-	22,985,000	100.00	-	-
	<b>Total</b>	<b>22,985,000</b>	<b>100.00</b>	-	<b>22,985,000</b>	<b>100.00</b>	-	-

(iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	Particulars	Shareholding at the beginning of the year - 01/04/2019		Shareholding at the end of the year - 31/03/2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	LUPIN INVESTMENTS PVT LTD	22,985,000	100.000	22,985,000	100.00
2					
	<b>Total</b>	<b>22,985,000</b>	<b>100.000</b>	<b>22,985,000</b>	<b>100.00</b>

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year - 01/04/2019		Shareholding at the end of the year - 31/03/2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1					
2					

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year - 01/04/2019		Shareholding at the end of the year - 31/03/2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	MRS MANJU D GUPTA - DIRECTOR	-	-	-	-
2	MR NILESH D GUPTA -DIRECTOR	-	-	-	-
3	MR SUNIL MAKHARIA- DIRECTOR	-	-	-	-
4	MR K R GUPTA- DIRECTOR	-	-	-	-
5	MR PRADEEP SANGANERIA -CEO & CO SECRETARY	-	-	-	-
6	MR PADMANABHAN N S - CFO	-	-	-	-

**V. INDEBTEDNESS**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment - NIL**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,841.71	-	-	1,841.71
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	1,841.71	-	-	1,841.71
Change in Indebtedness during the financial year	-			
- Addition	-	-	-	-
- Reduction	-673.21	-	-	-673.21
Net Change	-673.21	-	-	-673.21
Indebtedness at the end of the financial year				
i) Principal Amount	1,168.50	-	-	1,168.50
ii) Interest due but not paid	-	-	-	-
Total (i+ii+iii)	1,168.50	-	-	1,168.50

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. no.	Particulars of Remuneration	PADMANABHAN N S Manager		Total
1	Gross salary:			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	1,541,997	-	1,541,997
(b)	Value of perquisites u/s 17(2) Income-tax Act,1961	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission-as % of profit-others, specify...	-	-	-
5	Others, please specify	-	-	-
	<b>Total (A)</b>	<b>1,541,997</b>	<b>-</b>	<b>1,541,997</b>
	Ceiling as per the Act			<b>7,454,899</b>

**B. Remuneration to other directors:**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		Mr Nilesh Gupta	Mrs Manju D Gupta	Mr Sunil Makharia	Mr K R Gupta	
<b>1</b>	<b>Independent Directors</b>					
	Fee for attending board committee meetings		-	6,000	6,000	12,000
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	<b>Total (1)</b>	-	-	<b>6,000</b>	<b>6,000</b>	<b>12,000</b>
<b>2</b>	<b>Other Non-Executive Directors</b>					<b>Total Amount</b>
	Fee for attending board committee meetings	12,000	12,000	6,000	6,000	36,000
	Commission		-		-	-
	Others, please specify		-		-	-
	<b>Total (2)</b>	<b>12,000</b>	<b>12,000</b>	<b>6,000</b>	<b>6,000</b>	<b>36,000</b>
	Total (B)=(1+2)					<b>48,000</b>
	Total Managerial Remuneration					<b>1,589,997</b>
	Overall Ceiling as per the Act					<b>16,400,778</b>

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		Mr Pradeep Sangneria Chief Executive Officer & Company Secretary	Mr Padmanabhan N S CFO	Total
1	Gross salary:			
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	13,309,544	1,541,997	14,851,541
(b)	Value of perquisites u/s 17(2) Income-tax Act,1961	-	-	-
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission-as % of profit-others, specify...	-	-	-
5	Others, please specify	-	-	-
	<b>Total</b>	<b>13,309,544</b>	<b>1,541,997</b>	<b>14,851,541</b>

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act, 2013): None